

AAC CREDIT UNION

904 BROADWAY NW
GRAND RAPIDS, MI 49504
616-459-4429

REGULAR SHARE ACCOUNT

Account Details

Current Rate:

Payment Frequency:

Par Value Per Share:

Quarterly

\$5.00

Current APY:

Next Pay Date:

You are eligible for AAC Credit Union membership if one of the following apply:

- (1) Your employer offers AAC Credit Union membership as an employee benefit.
- (2) You live, work, worship or attend school in Kent, Muskegon, Ottawa, Allegan, Ionia, or Barry county.
- (3) You are immediate family of an AAC Credit Union member.

The many great advantages of membership include low interest loan rates on visa cards, auto, personal, and home-equity loans. In addition to our great loan options, we offer savings programs and free checking. All available through payroll deduction.

For your convenience, AAC offers ATM cards, debit cards, 24 hour internet and automated telephone system access. Visit our website at www.aaccreditunion.org. As an added benefit, you can also purchase discounted amusement park tickets at your AAC Credit Union. We also offer traveler's checks, visa gift cards, visa travel money, cashier's checks, and money orders for minimal fees.

Our Main office is located at 904 Broadway NW, Grand Rapids

Phone: (616)459-4429, (800)858-1633 Fax: (616)459-5247

Hours of Operation: 9-5:00 Mon-Thurs, and 9-6:00 Friday

Our Zeeland Office is located at 612 E Main St

Phone: (616)772-3820 Fax: (616)772-3822

Hours of Operation: 9-5:00 Mon-Fri 9-12:00 Saturday

Our Spring Lake office is located at 17228 Van Wagoner Rd.

Phone: (616) 842-3147 Fax: (616) 842-3526

Hours of Operation: 9-5:00 Mon-Fri

Our Herman Miller Office is located at 855 E Main St, Building BG, Zeeland

Intercompany mail location code is 0130

Phone: (616)654-3461 Fax: (616)654-8580

Hours of Operation: 9-4:30 Mon-Fri

Our Holland Office is located at 12390 Riley St.

Phone: (616) 994-6300 Fax: (616) 994-6304

Hours of Operation: Mon-Wed 9-5:00, Thurs-Fri 7-5:00, Saturday 9-12:00

We look forward to serving you!

"Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period."

COMPOUNDING AND CREDITING

Dividends will be compounded quarterly and will be credited quarterly. For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is 1/1/___ and the ending date of such a dividend period is 3/31/___ . All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is 4/1/___ . If you close your account before dividends are paid, you will not receive the accrued dividends.

ACCOUNT RESTRICTIONS AND FEATURES

During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party.

BALANCE COMPUTATION METHOD

Dividends are calculated by the average daily balance method which applies a daily periodic rate to the balance in the account each day.

MINIMUM BALANCE REQUIREMENTS

The minimum required to open this account is the purchase of a \$5.00 par value share in the credit union. The minimum average daily balance required to earn the annual percentage yield (APY) is \$200.00.

ACCRUAL OF DIVIDENDS ON NON-CASH DEPOSITS

Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account.