



**PRESS RELEASE**  
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## **AAC Credit Union and Knoll Employees Credit Union Announce Successful Merger**

*Grand Rapids, MI – January 22, 2025* – AAC Credit Union, headquartered in Grand Rapids, Michigan, and Knoll Employees Credit Union (KECU) of East Greenville, Pennsylvania, have successfully completed a merger. This partnership unites two institutions with deep roots in the furniture manufacturing industry.

KECU, which has long served the employees of Knoll, Inc. (now MillerKnoll), joined AAC Credit Union's branch network on January 1, 2025. "This partnership is a natural fit for both organizations," said Brian Turmell, CEO of AAC Credit Union. "For over four decades, AAC has proudly served MillerKnoll employees across the nation. We're thrilled to welcome new members from Pennsylvania into our credit union family."

The merger will undergo an operational transition on February 14, 2025, as KECU members are integrated into AAC's core banking platform. This transition will unlock access to an expanded suite of financial products and services, including checking accounts, digital banking tools, and more. "Our goal is to provide members with the best financial solutions," Turmell added. "We are excited to deliver a broader range of opportunities to KECU members."

While AAC Credit Union will be the continuing brand moving forward, Executive Vice President Velvet Fuller emphasized the organization's commitment to preserving KECU's legacy of excellent member service. "We are deeply committed to upholding KECU's tradition of member care. We value the trust KECU members have placed in us and look forward to serving them for years to come."

With a combined asset base of \$200 million and a total membership of 15,000, the merger marks AAC Credit Union's first expansion into Pennsylvania.

### **ABOUT AAC CREDIT UNION**

Founded in 1937, AAC Credit Union is a member-owned financial cooperative dedicated to helping members and communities create bright financial futures. In addition to serving the furniture industry, anyone living in the state of Michigan is eligible for membership and the benefits of ownership. AAC has received national recognition for its financial strength and stability. With the addition of the Pennsylvania location, AAC operates eight branches across two states. For more information, visit [goaac.com](http://goaac.com).